

**FOR IMMEDIATE RELEASE**



## **Fluid System Components Announces Acquisition of Norcan Fluid Power Company**

*Acquisition expands the portfolio and geographical reach of Fluid System Components to establish a new collective of fluid power services and technology in North America*

DE PERE, WISCONSIN May 1, 2023 – Fluid System Components, Inc. (FSC) today announced the acquisition of Norcan Fluid Power Company (Norcan)—representing the latest example of the company’s strategic objective to invest in and strengthen its position as a value-added fluid power distributor.

The acquisition of Norcan, a fluid power distributor serving multiple mobile and industrial industries across Western Canada – from British Columbia to Western Ontario – expands FSC’s capabilities and reach to create a new force in North American fluid power solutions. Once the acquisition is finalized, Norcan will become part of the FSC group of companies.

In business for nearly 50 years, Norcan is another true hydraulic company that is highly recognized for its technical experience and hands-on approach. Similar to FSC, the company has built a strong reputation for offering a wealth of fluid power and pneumatic product service and engineering experience to help troubleshoot and provide solutions that solve their customer’s machine or process needs.

Culturally, both companies align through the industries served, shared longevity, existing capabilities, and a passion for ingenuity and creative problem-solving in engineering and systems design.

“We are excited to announce the acquisition of Norcan Fluid Power Company by Fluid System Components, as it will provide an excellent growth opportunity for everyone associated with both companies,” said Chad Trinkner, CEO of FSC. “Norcan’s long-standing reputation for providing superior fluid power solutions aligns with our core values of ingenuity, competence, dependability, and reliability. This acquisition provides an excellent opportunity for both companies to grow and thrive together.”

Norcan’s strong reputation in Canada and its position as the largest Canadian distributor of Bosch Rexroth products is a perfect fit for FSC, as it will now become the only distributor of the Bosch Rexroth product line to span both the US and Canada.

“Both companies have a great relationship with Bosch Rexroth,” said Trinkner. “Working together, we’ll be able to strengthen our ability to provide unmatched collective engineering expertise and take our customer service capabilities to the next level — being there from the beginning, supporting them along the way after installation and helping them with timely transitions to new Rexroth technologies when they come into the market.”

FSC is gaining access to Norcan's in-depth technical engineering, service and application knowledge while Norcan is gaining access to FSC's strong OEM presence through design, fabrication, installation and testing expertise along with the resources of a larger company. Norcan Fluid Power Company will become a division of FSC and we'll be stronger together as one company with an expanded geographical footprint and service offering.

FSC worked with KPMG Corporate Finance Inc., which acted as the exclusive financial advisor to Norcan. To learn more about the FSC acquisition of Norcan, or if you have any additional questions, contact FSC at (920) 337-0234 or via email at [fscsupport@fscinc.com](mailto:fscsupport@fscinc.com).

#### **About Norcan Fluid Power**

Norcan Fluid Power has been serving the hydraulic needs of Western Canadian customers for over 40 years. The company offers a wide range of products including hydraulic cylinders, valves, pumps, motors, filtration, measurement and monitoring equipment as well as custom-designed systems and solutions. For more information about Norcan Fluid Power and its range of services, visit <https://norcan.shop/>

#### **About Fluid System Components, Inc.**

For over 53 years, Fluid System Components has been recognized as a worldwide leader in the fluid power industry with expertise in hydraulic, pneumatic, and electric panels, manifold assemblies and custom hydraulic power system solutions while delivering high-level support in all areas of fluid hydraulics. The company consistently maintains over \$10 million dollars' worth of inventory that is ready to be picked, packed, and shipped. With locations in the Milwaukee and Green Bay areas, FSC serves a wide range of industries including logging and forestry, construction, paper mills, in-plant systems and industrial automation, and firefighting equipment.

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